

Four Simple Steps to Get Tax Credit for Helping Georgia's Kids Receive a Christ-Centered Education!

Whether you are an individual taxpayer or a representative of a corporation, you should follow four simple steps to receive a tax credit for your contribution to the Faith First Georgia Scholarship Program.

The Taxpayer ID for Georgia Christian Schools Scholarship Fund Inc, which is required on Form IT-QEE-TP1, is 26-2678846.

- 1. Get Pre-Qualified.** Please download for completion this Georgia Form IT-QEE-TP1. You need to file this simple, two-page form with the Georgia Department of Revenue to pre-qualify your contribution for the Faith First Georgia Scholarship Program. The reason for this process is to make sure that the annual \$50 million cap on Education Expense Credits has not been exceeded.
- 2. Confirmation.** The Georgia Department of Revenue will review your form and confirm that the \$50 million yearly cap has not been exceeded. The Department of Revenue will then send you a copy of the approval letter by US Mail. This will let you know that you can make your contribution.
- 3. Donate to Help Kids.** After you receive your approval letter, you will have 60 days to make your donation to Faith First Georgia. You can make your donation by sending a check in the mail. Please designate the Partner School of your choice on the memo line of your check. Please also send a photocopy of the DOR approval letter.
- 4. Get Credit!** Faith First Georgia will send you a confirmation form IT-QEE-SSO1, which, along with the DOR Approval Letter, you will need to file in with your state tax return in order to claim the Educational Expense Credit.



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Scholarship Fund, Inc.

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GEORGIA CHRISTIAN SCHOOLS SCHOLARSHIP FUND, INC.

Together, We Can Change the Future!

Faith First Georgia was formed for the express purpose of helping to transform the availability of Christian education for parents in Georgia. Faith First Georgia is committed to supporting schools that maintain a Christ-centered focus in their efforts to educate the next generation of Georgians.



100% Tax Credit for Educational Choice

Help children attain a quality education in one of Georgia's private Christian schools. By redirecting a portion of your state income tax liability to Faith First Georgia, you can help eligible Georgia students receive a scholarship at one of our partner schools. The donation is a 100% tax credit on your state income tax, and a federal charitable deduction, if you itemize on your federal income tax return.

How Can You Help Georgia's Children Achieve Educational Excellence?

If you or your company pay Georgia state income tax and would like to have control over how part of this money is used, Faith First Georgia can help you re-direct your tax dollars to educational choice for parents of students wanting to attend private Christian schools in Georgia. Georgia state legislation was passed which allows taxpayers to redirect a portion of their tax dollars to Student Scholarship Organizations (SSO's). Faith First Georgia was formed in 2008 as a result of this legislation. We are a 501(c)(3) non-profit, charitable corporation. Faith First Georgia only partners with private Christian schools, as our mission and our hearts lie in educating the next generation of Georgians in a Christ-centered environment.

As an SSO, donors are allowed to contribute part of their Georgia state tax liability to provide scholarships to qualified students attending our partner schools. (For a list of our partner schools go to our website, www.faithfirstga.org and click the Partner Schools tab). Each donor can designate a school of their choice, but not a particular student. As a result of contributing to Faith First Georgia, the taxpayer is allowed by law, to take a tax credit (dollar for dollar) deduction off their Georgia state tax liability. In addition, a standard federal deduction is allowed on the federal income tax return. \$50 million maximum in credits is allocated annually for the entire program. Starting in 2012, this limit will be adjusted according to a formula based on the CPI.

Faith First Georgia facilitates tax credit contributions from Georgia state taxpayers and distributes 90% or more of the funds to qualified students attending our partner schools. 10% or less is allocated to our operating costs.



Credit Limits:

1. **Single individual or head of household** - \$1,000.00 or actual amount donated
2. **Married couple filing joint return** - \$2,500.00 or actual amount donated
3. **"C" corporations** - 75 percent of corporation's income tax liability or actual amount donated, whichever is less

The Faith First Georgia Fund

By utilizing the state of Georgia tax credit, your corporation can leverage funds that would normally go to the state as tax revenue into the Faith First Georgia fund that help Pre-K-12 students and the community at large.



Corporate Donor Information

We are currently looking for "C" corporations with Georgia income tax liability to partner with us in providing scholarships to qualified students of our partner schools. As a "C" corporation, you have the potential to make the greatest impact on eligible students wanting to attend private Christian schools, while supporting your community.

"C" corporations are allowed to re-direct 75% of your Georgia state tax liability to Faith First Georgia for a dollar for dollar tax credit, and take a standard Federal deduction. The process is simple, you write the check to Faith First Georgia instead of the Georgia Department of Revenue. You can file quarterly, or at the end of your fiscal year, however you are filing now. Any excess credits can be rolled over for a 5 year period. The net tax effect is exactly the same, it is no different than making an estimated tax payment. The \$50 million cap was met in October 2011, so time is of the essence.

Community Support

We will work to maintain your current community efforts to make sure we build on the work that you have in place and not detract from it.